

# ANNUAL REPORT OF THE AUDIT COMMITTEE 2018/19

<b>Committee name</b>	Audit Committee
<b>Officer reporting</b>	Muir Laurie, Deputy Director of Exchequer and Business Assurance Services
<b>Papers with report</b>	Appendix: Annual Report of the Audit Committee 2018/19
<b>Ward</b>	All

## HEADLINES

In line with good governance, it is essential that the Audit Committee not only meets and considers the reports and information within its remit, but also ensures that the wider Council is aware of the breadth and extent of the work it does on its behalf. This report contains the information that is proposed to be presented to Council, so that it can be assured that the Audit Committee is acting appropriately on its behalf.

## RECOMMENDATIONS

**That the Audit Committee:**

- 1. notes the report and information provided; and**
- 2. suggests any amendments that should be made, where necessary, before the report is presented to Council.**

## SUPPORTING INFORMATION

This report summarises, for the Council, the work of the Audit Committee during 2018/19 and how it has undertaken its responsibilities for reviewing the key areas within its remit. Specifically, these include:

- Internal Audit (including internal controls);
- Risk Management;
- Corporate Governance;
- External Audit;
- Counter Fraud; and
- Financial reporting process of the Statement of Accounts.

Accordingly, in compliance with the Accounts and Audit (Amended) (England) Regulations 2015, the Audit Committee has reviewed the effectiveness of the systems of internal control by receiving regular reports from these areas above that contribute to the control framework.

This report provides an opportunity for Council Members to review the work of the Audit Committee and comment on its contribution and performance.

## **LEGAL IMPLICATIONS**

There are no legal implications arising directly from this report.

## **BACKGROUND PAPERS**

The Terms of Reference for the Audit Committee.